



NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES
120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

E-mail: smarshall@nalcenergy.com

2018-09-24

Mr. Stan Marshall
CEO, Nalcor Energy
500 Columbus Drive
P.O. Box 12800
St. John's NL A1B 0C9

Dear Mr. Marshall:

Re: Rate Mitigation Options and Impacts Review

The Board has commenced its review of electricity rate mitigation options and impacts for the Muskrat Falls Project in accordance with the reference from the Lieutenant-Governor in Council under section 5 of the *Electrical Power Control Act* on September 5, 2018.

While the process to be followed for the review will be established in the coming weeks the initial focus is to identify and gather the necessary information to address the issues and questions raised in the reference. The Board is in the process of engaging experts to assist in this effort. The Board's experts will shortly be contacting Nalcor and its subsidiaries to begin the information gathering process. In addition the Board will be writing Nalcor in the coming days to request initial information related to the issues in the review.

The Board appreciates that this review will require a significant effort on the part of Nalcor and its subsidiaries, particularly over the next few weeks as the timelines may be short in relation to the work necessary for the completion of the Board's interim report in February 2019. The Board will endeavour to streamline processes with a view to ensuring an efficient and effective proceeding while ensuring a full open and transparent review and welcomes Nalcor's input as to measures that may be adopted on this regard. The Board plans to schedule a meeting with representatives of Nalcor and its subsidiaries to discuss preliminary matters, including the identification of steps that can be taken to ensure the required information is made available in a timely and efficient manner.

Maureen Greene, Q. C. has been appointed as counsel for the reference. We ask that you advise as soon as possible of a representative that Ms. Greene may coordinate with throughout the process.

Sincerely,

Darlene Whalen, P. Eng., FEC
Chair & CEO

DW/cj